



# General Obligation Bond Projects

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# Local Government General Obligation Bonds

General obligation (GO) bonds have historically provided local agencies with the lowest borrowing costs among the types of long-term bonds they may issue. In California, GO bonds are backed by a pledge of the issuer to levy ad valorem property taxes as necessary to pay debt service.

## Measure N

**November 2014**

**GO Bond Approved**

**\$26,100,100**

**Vote in Favor: 78.6%**

## Purpose

Repair and rebuild aging classrooms and facilities throughout the District; meet handicapped access requirements, increase student access to computers and modern technology; and upgrade outdated heating and air conditioning systems

## Measure HH

**November 2016**

**GO Bond Approved**

**\$30,000,000**

**Vote in Favor: 83.2%**

## Purpose

Repair and rebuild aging classrooms and facilities throughout the District; meet handicapped access requirements; increase student access to computers /technology; repair roofs; and improve campus security and student loading zones for increased safety.

# Measure N Expenditures

**\$26,100,100 approved, issued and expended.**

<u>Facilities Master Plan (2014)</u>	<u>Projects Completed</u>	<u>Projected Costs</u>	<u>Actual Costs</u>
Phase 1	HVAC and Electrical Upgrades Network Backbone Cabling Olivewood Parking Lot Palmer Way Parking Lot Preschool Center Walkway	\$ 17,580,772	\$ 26,198,874

**\* Actual expenses exceeded projections by 49 %.**

# Measure HH Expenditures

**\$ 30,000,000 approved**

**\$ 3,000,000 in bonds sold**

**\$ 1,932,000 expensed and/or budgeted**

**\$ 1,068,000 remaining in fund balance**

**\$ 27,000,000 remaining in bond authorization**

<u>Facilities Master Plan (2014)</u>	<u>Projects Completed</u>	<u>Projected Costs</u>	<u>Actual Costs</u>
Phase 1	HVAC upgrades not completed with Measure N funds.	-	\$ 895,000
Not in facilities master plan	Roof repairs for modular buildings	-	\$798,000
Not in facilities master plan	Classroom blinds throughout the district.	\$239,000	-

# Measure HH Proposed Projects

**\$ 28,000,000 remaining in issued and bond capacity**

<b><u>New Proposed Phases</u></b>	<b><u>Projects Proposed</u></b>	<b><u>Estimated Budget</u></b>
<b>Phase 2</b>	<b>Accessibility projects</b> <ul style="list-style-type: none"><li>• Ramps</li><li>• Bathrooms</li><li>• Gates</li><li>• Sinks</li><li>• Stages</li><li>• Playgrounds</li></ul>	<b>\$ 9,000,000</b>
<b>Phase 3</b>	<b>Safety and Security</b> <ul style="list-style-type: none"><li>• Access control (Locks)</li><li>• Shade</li><li>• Furniture</li><li>• Marquees</li></ul>	<b>\$ 9,000,000</b>

# Measure HH Proposed Projects (cont.)

**\$ 28,000,000 remaining in issued and bond capacity**

<u>Beyond Facilities Masterplan</u>	<u>Projects Proposed</u>	<u>Estimated Budget</u>
Phase 4	Conservation <ul style="list-style-type: none"><li>• Walking tracks</li><li>• Artificial turf</li><li>• Solar</li><li>• Irrigation</li></ul>	\$ 9,000,000

# Next Steps

A request for qualifications has been issued for architectural services. Proposals will be evaluated and negotiations on a contract will commence.

Projects that do not need architectural services will be proposed for board action.

Mailer informing the community of the bond programs and other activities occurring in the district will be mailed out.

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**Be part of the next 150 years of National School District!**

*Discover expanded learning opportunities including sustainability, ocean conservation, nutrition, garden science and more.*

- Award-Winning Positive Behaviors and Intervention Supports
- 1:1 Student Devices
- **FREE** Breakfast and Lunch Programs
- Art and Music Enrichment
- **FREE** MCA Reach Program Before and After School

**Thank You National City for Measures N and HH**

- ✓ **Measure N (Completed)**
  - Technology Infrastructure
  - Heating and Cooling
  - Parking and Traffic Relief
- ✓ **Measure HH (In Progress)**
  - Safety Updates
  - Roofing, Plumbing, Sewage
  - Accessibility
  - Shade Structures

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# Discussion and comments.